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Currency Trading For Dummies

Brian Dolan



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Currency Trading For Dummies

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Your plain-English guide to currency trading

Forex markets can be one of the fastest and most volatile financial markets to trade. Money can be lost or made in a matter of seconds, and forex markets are always moving. So how do you keep up? This hands-on, friendly guide shows you how the forex market really works, what moves it, and how you can actively trade in it without losing your head! *

All the world's a stage get an easy-to-follow introduction to the global forex market and understand its size, scope, and players *

Show me the money take a look at the major fundamental and economic drivers that influence currency values and get the know-how to interpret data and events like a pro *

Prepare for battle discover different types of trading styles and make a concrete strategy and game plan before you act on anything *

Pull the trigger establish a position in the market, manage the trade while it's open, and close out on the most advantageous terms

Open the book and find: *

Currency trading conventions and tools *

Key characteristics of successful traders *

Trading pitfalls to avoid and risk management rules to live by *

How major currencies typically trade *

Why it's important to be organized and prepared *

The 411 on buying and selling simultaneously *

Tips for understanding rollovers and interest rates

Learn to: *

Grasp currency quotes *

Capitalize on the foreign exchange market *

Manage risk and reward *

Use the forces that drive currency movements *

Identify key traits of individual currency pairs

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